

COMMITTEE OF DEPARTMENTS OF ACCOUNTING AND FINANCE ANNUAL GENERAL MEETING

Minutes of meeting held Thursday 6th May 2021

Venue: Virtually via Zoom

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Item	<p>Meeting Opened at 16.00</p> <p>Attendance: Joan Ballantine (Ulster), Sarah Jones (Swansea), Siobhan Goggin (Lincoln), Paul Jennings (Winchester), Seyi Adesina (Christchurch, Canterbury), Lisa Weaver (Warwick), Darren Sparkes (De Montfort), David Trodden (LSE), Brian Telford (South Wales), Ger Long (Waterford), Gill Cashell (Solent), Greg Stoner (Glasgow), Lynn Hodgkinson (Aberystwyth), Dominic Sheehy (ICAEW), Shaun Robertson (ICAEW), Vijay Lee (Southbank), Amira Hawas (Sussex), Angela Toothill (Nottingham), Barbara Flood (Dublin), Carlene Wynter (Aston), Catriona Hyde (Lincoln), Collette Kirwan (Waterford), Dawn Reilly (Greenwich), Dorothy Milne (AIA), Emma Elkington (Hertfordshire), Hilary Lindsay, Jenni Rose (Manchester), Julie Drake (Huddersfield), Karen Aldridge, Linda Hickson (De Montfort), Lisa Wakefield (De Montfort), Liz Vokes (Northampton), Matthew Gorrie (Strathclyde), Nadia Gulko (Lincoln), Padmi Nagirikandalage (Nottingham Trent), Reimi Sivalingam (Manchester), Samantha Roberts (Birmingham City), Sara Abdaless (Southbank), Sara Closs-Davies (Bangor), Stephen Frost (Loughborough) Sue Hardman (Brunel), Thuy Tran (Kassel), Eliwa Yasser (Loughborough)</p> <p>Apologies: Parminder Johal (Derby), Hafez Abdo (Nottingham)</p>
1.	<p>Minutes of Previous AGM 260520 Approved. Proposed by Sarah Jones Seconded by Siobhan Goggin</p>
2.	<p>Chairs Update The Chair welcomed everyone to the virtual meeting.</p> <p>CDAF have had another busy year. The Exec Committee are looking to ensure that subscriptions are collected in a timely fashion and also to ensure that the membership database is as accurate as possible.</p> <p>Addressing the challenge of COVID-19, CDAF have had a productive year. Our first general meeting was held at ACCA Headquarters, London on the 6th March 2020 (a few weeks prior to the UK national lockdown). The meeting addressed the theme 'Managing in the Context of Resilience,</p>

Wellbeing, Work life Balance', an issue that was unexpectedly going to have great significance given the pandemic. At this meeting the ACCA also provided a professional body update.

Our second general meeting was held on the 2nd October (via Zoom) and addressed the important theme of 'Assessment and Accreditation'. This theme was particularly relevant given the pressures on UK accounting and finance academics to continue to meet accreditation requirements in the absence of formal invigilated examinations. A number of the professional accountancy bodies (ICAEW, ICAS, CIMA) spoke at this event which was well attended. Reflecting significant interest in this area, a further follow up online 'discussion' on Assessment and Accreditation was also held by CDAF on the 13th November. Both 'Assessment and Accreditation' events were recorded and uploaded to BAFA's YouTube area – links below:

BAFA CDAF: 2nd October (Accreditation and Assessment) and 13th November (follow up on Accreditation and Assessment

https://www.youtube.com/channel/UCgPE8zQDurkON4Mwt8efrVQ/featured?view_as=subscriber

Additional activity also took place on the subject of 'Assessment and Accreditation' – the Chair and one other committee member writing two blogs on the subject of COVID-19: Managing the Challenges of Professional Accreditation in University Accounting and Finance Departments'. Both blogs were published on Medium - links below:

Medium: Blogs

18th May 2021 <https://medium.com/accounting-education-by-bafa/covid-19-managing-the-challenges-of-professional-accreditation-in-accounting-336905846fde>

30th November <https://joan-ballantine.medium.com/>

All our events can be found on the our YouTube Channel:

https://www.youtube.com/channel/UCgPE8zQDurkON4Mwt8efrVQ/featured?view_as=subscriber

As a result of COVID-19, the planned call for applications for CDAF's annual Research Bursary scheme during 2020 was postponed. The six bursaries (to the value of approximately £12,000) awarded in late 2019/early 2020 commenced during 2000. A number of these bursary holders have been awarded extensions to their original projects as a result of restrictions imposed by COVID-19. CDAF will continue to keep existing bursaries under review and will resume the annual bursary scheme when the restrictions from COVID-19 are reduced.

During the year, CDAF had on-going discussions with the Accounting Education SIG to strengthen existing relationships. CDAF and the Accounting Education SIG jointly made one recommendation to BAFA for the 2020 BAFA Outstanding Contribution to Accounting Education Award. CDAF also continued to work closely with CPAF to identify potential synergies.

Any other ideas for activities/requests for workshops etc could be emailed to the CDAF Secretary (sarah.j.jones@swansea.ac.uk)

Our forthcoming workshop schedule is as follows:

10 September 2021 (online): *Assessment and Accreditation: Update and Implications A catch up with the professional bodies*

	<p>5 November 2021, ACCA London, The Adelphi, London Theme: <i>Planning Impact Case Studies: Managing the Process</i> Guest Speaker: Professor Christopher Humphrey, Alliance Manchester Business School</p> <p>4 March 2022, Venue: TBC Theme: <i>Building Sustainability into the Accounting and Finance Curriculum</i> Guest Speaker: Professor Ian Thompson, Director, Lloyds Banking Group Centre for Responsible Business, University of Birmingham Business School</p> <p>Please put the dates in your diary and we will be sending more details about it in due course.</p> <p>Subscriptions – please make sure that your institution has paid. https://docs.google.com/forms/d/e/1FAIpQLSeTMbpNd1YaRTpau46zbOKxkXsHRwhz5MG75VvfRPA50HZJbw/viewform?usp=send_form</p>
3.	<p>Treasurers Update The Treasurer reported on the financial position of the committee. Copy of report below. Subscriptions being collected and sufficient funds for bursaries to continue to be considered.</p>
4.	<p>AOB (Votes were collected via Zoom Poll) Re-election of co-opted members Siobhan Goggin - agreed Parminder Johal - agreed Lisa Weaver – agreed Hafez Abdo - agreed</p> <p>It was noted that a number of the Committee positions will become vacant in 2022 – all vacancies will be advertised via BAFA in due course.</p>
5.	<p>Date of Next Meeting Thursday 5th May 2022</p>
	<p>Meeting closed at 16.25</p>

CDAF Treasurer's Report for the year ended 31st December 2020

Summary of Financial Results	2020	2019
	£	£
Income for year	5,200	9,200
Expenditure for year	10,841	5,661
Surplus/(Deficit) for year	-5,641	3,538
Balance at bank	32,554	34,029

1. Subscriptions of £5,200 in 2020 which is slightly down on 2019 (£5,600).

2. CDAF has awarded £11,333 in bursaries to 8 of the applicants, as well as receiving just over £500 being returned unspent from a bursary awarded in 2018.

3. Total expenditure of £10,841 compared to £5,661 in 2019.

4. Cash at bank at 31 December 2020 of £32,554 compared to £34,029 at the end of 2019.

For information, cash at bank (6th May 2021) is £35,954 due to having received 17 subscriptions of £200 since the start of the year.

David Trodden 06/05/21